

Connecticut State University System



RESOLUTION

honoring

SELVIN F. GUMBS CHIEF FINANCIAL OFFICER

CONNECTICUT STATE UNIVERSITY SYSTEM

April 2, 1998

WHEREAS, Selvin F. Gumbs has served as the Chief Financial Officer for the Connecticut State University System since 1992, and

WHEREAS, Mr. Gumbs has announced his intention to retire effective May 1, 1998, and

WHEREAS, During his tenure with CSU, Mr. Gumbs developed a new method of distribution of tuition and general funds, developed a policy on the use of reserve funds which enhanced the fiscal stability of the System, established an internal audit unit and oversaw the first ever combined financial audit of the System, implemented the financial records system, and managed the first time use by a public university of CHEFA bonds for construction of residence halls and student centers, and

WHEREAS, Mr. Gumbs brought enthusiasm, humor, integrity, loyalty, dedication and a keen sense of equity and justice to his work at CSU, therefore, be it

RESOLVED, That the Board of Trustees for the Connecticut State University System expresses to Mr. Gumbs on the occasion of his retirement its deep appreciation for his many contributions to the University System and extends to him and his family its best wishes for many happy and productive years to come.

A Certified True Copy

Lawrence D. McHugh

Chairman

William J. Cibes, Jr.

Changellor