



Connecticut State University System
Board of Trustees



RESOLUTION

concerning

DEVOLUTION OF THE CENTER FOR THE
COLLECTION OF STUDENT LOANS

July 21, 1995

WHEREAS, The Center for the Collection of Student Loans was established by the Board of Trustees in 1976 by Board Resolution 76-72 for the collection of student Perkins (NDSL) and student Nursing loans, and

WHEREAS, Pursuant to Board Resolution 94-1 adopted February 4, 1994, a Board committee conducted a thorough review of the administrative cost structure of the system office and the four universities to "find ways to enhance efficiency and effectiveness in the Connecticut State University System in every way possible," and

WHEREAS, In January 1995 the Board approved the findings and recommendations contained in the *Administrative Cost Study* report, and

WHEREAS, Among the recommendations contained in the report was the transfer of the activity of collecting student loans back to the universities, and

WHEREAS, The recommended transfer of the collection office functions to the universities was implemented in June 1995, therefore be it

RESOLVED, That this resolution finalizes the transfer of the student loan collection functions from the system office to the universities as recommended in the *Administrative Cost Study* approved by the Board in January 1995, and be it further

RESOLVED, That this resolution rescinds Board Resolution 76-72 which established the Center for the Collection of Student Loans for the collection of student Perkins (NDSL) and student Nursing loans.

A Certified True Copy

William J. Cibes, Jr.
President