

P.O. Box 2008, New Britain, Connecticut 06050 Phone: (203) 827-7700 Fax: (203) 827-7406

## RESOLUTION

## concerning

## A CONTRACT FOR COLLECTION SERVICES FOR DELINQUENT STUDENT LOANS, TUITION AND FEES

## May 6, 1994

WHEREAS, Board Policy (4.28) requires Board of Trustee approval of system-wide contracts when a contract is negotiated with a vendor other than the current vendor, and

WHEREAS, All Connecticut State University system-wide contracts for collection services expired effective April 30, 1994, and

WHEREAS, A search committee, composed of campus and Executive Office staff, was formed to perform the search and bidding procedures and has recommended that the contracts be awarded to Management Adjustment Bureau, which is currently retained, and Credit Services, Inc., a new vendor, and be it

RESOLVED, That the recommendation of the search committee shall be accepted and a contract for collection of delinquent student loans, and delinquent tuition and fees accounts be awarded to Management Adjustment Bureau and Credit Services, Inc. for the period of May 10, 1994 through April 30, 1999, and be it further

RESOLVED,

), That the President of the Connecticut State University system, with the approval of the Attorney General, is authorized to enter into said contract.

A Certified True Copy;

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Thomas A. Porter Interim President

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