

Chairman Board Of Trustees P.O. Box 2008, New Britain, Connecticut 06050 Phone: (203) 827-7700

RESOLUTION

concerning

FY 1991-92 EARNINGS
FOR RETIREMENT CALCULATION
FOR MANAGEMENT AND CONFIDENTIAL PROFESSIONAL PERSONNEL

at

CONNECTICUT STATE UNIVERSITY

January 10, 1992

RESOLVED,

That any Management and Confidential Professional personnel under the Personnel Policies of the Board of Trustees who retires under the State Employees' Retirement System (SERS) or the Teachers' Retirement System (TRS) between July 1, 1991, through June 30, 1994, who utilizes FY 1991-92 earnings to calculate final average earnings, shall be entitled to include an assumption of a five percent (5%) wage increase and an increase of the sum of \$500, according to the January 7, 1992, memorandum from DAS/OLR which applies to managerial employees under DAS jurisdiction.

A Certified True Copy:

. Searle Pinney

Chairman





STATE OF CONNECTICUT

OFFICE OF LABOR RELATIONS DEPARTMENT OF ADMINISTRATIVE SERVICES STATE PERSONNEL DIVISION



MEMORANDUM

TO:

AGENCY HEADS

PERSONNEL AND PAYROLL OFFICERS

FROM:

OFFICE OF LABOR RELATIONS

DATE:

JANUARY 7, 1992

RE:

EARLY RETIREMENT INCENTIVE

MANAGERIAL AND CONFIDENTIAL EMPLOYEES and EMPLOYEES EXEMPT FROM THE CLASSIFIED SERVICE

The Commissioner of Administrative Services, with the approval of the Secretary of the Office of Policy and Management, pursuant to the authority granted under Connecticut General Statute 5-200(r) intends to extend the provisions of the Early Retirement Incentive Program contained in the 1991 Agreement between the State of Connecticut and the State Employees' Bargaining Agent Coalition (SEBAC) to permanent fulltime employees exempt from the classified service or not included in any prevailing bargaining unit contract. The extension cannot occur until the Legislature approves the agreement. If the Legislature does not approve the agreement, any employee who elected to retire under the Early Retirement Incentive Program will be offered the opportunity to be reinstated to his/her former position.

Additionally, any such employee who retires from State Service under the State Employees' Retirement System (SERS) or the Teachers' Retirement System (TRS) between July 1, 1991 through June 30, 1994 who utilizes 1991-92 fiscal year earnings for the purpose of calculating his/her final average earnings, shall be entitled to include an assumption of a five percent (5%) wage increase and an increase of the sum of five hundred dollars (\$500.00) for the 1991-92 fiscal year. Any employee who benefits from the imputation of wages shall be required to make the applicable employee contributions on the amount of imputed wage increases.

If you should have any questions, please call the Office of Labor Relations.

(mgr-er/2)

Phone: 566-2370

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