BR#91-86

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P.O. Box 2008, New Britain, Connecticut 06050 Phone: (203) 827-7700 Fax: (203) 827-7406

RESOLUTION

concerning

A CONTRACT WITH KPMG PEAT MARWICK TO DEVELOP A FUNDING MODEL FOR BUDGET DISTRIBUTION

June 14, 1991

- WHEREAS, The Board of Trustees for Connecticut State University under statutory authority of Section 10a-89(b)(1) of the General Statutes has the responsibility to review and approve institutional budget requests and prepare and submit to the Board of governors of higher education, in accordance with the provisions of section 10a-8, the budget request for Connecticut State University, and
- WHEREAS, Over the past few years budget recisions, vacancy freezes and the retirement incentive program have had an uneven affect on the campus budget distributions, and
- WHEREAS, KPMG Peat Marwick is a national accounting firm that has extensive experience in providing other systems of higher education throughout the country with formulae and funding models for institutional budgets, and therefore, be it
- RESOLVED, That the President of Connecticut State University is authorized to enter into an agreement with KPMG Peat Marwick for the purpose of establishing a funding model for the distribution of the 1991-92 operation budget and for the development of future budgets for Connecticut State University.

A Certified True Copy:

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President

