BR# 89-127



P.O. Box 2008, New Britain, Connecticut 06050 (203) 827-7700

RESOLUTION

concerning

A CONTRACT FOR CREDIT CARD SERVICES FOR THE EDUCATIONAL EXTENSION PROGRAM

June 16, 1989

- WHEREAS, The servicing bank whose contract expires on June 30, 1989 found it necessary to increase its discount rate in excess of 30%, resulting in a decision to seek competitive proposals for the providing of credit card services for the Educational Extension Program of Connecticut State University, and
- WHEREAS, The required bidding procedures have been followed and, on the basis of the lowest proposed discount rate and what was deemed to be a superior presentation, the committee which conducted the search has recommended that The Connecticut Bank and Trust Company be awarded the contract for credit card services to start on July 1, 1989, be it
- RESOLVED, That the recommendation of the search committee shall be accepted and a contract for the provision of credit card services for the Educational Extension Program of Connecticut State University shall be awarded to The Connecticut Bank and Trust Company for the period from July 1, 1989 through June 30, 1991, and be it
- RESOLVED, That the President of Connecticut State University, in cooperation with and with the approval of appropriate State authorities, is authorized to enter into said contract and, further, that either the President or the Vice President for Finance and Management is authorized to sign said contract.

A Certified True Copy:

President



File Resolution 7 Resolt 89-127

TO: Betty Higgins

FROM: Jim Blake

DATE: January 10, 1991

RE: Status of Contract For Credit Card Operation.

The original contract between Connecticut Bank & Trust (CBT) and our Educational Extension Fund was amended effective July 1, 1990 when CBT's parent company, Bank of New England, reorganized and divested itself of their credit card operation. The operation was sold to CNET Card Acceptance Service, Inc., a Division of National Data Payment Systems, Inc., in Atlanta, GA. With this sale CBT exercised the assignment clause in the contract. The subsequent contract amendment was approved by the Attorney General in consultation with the Office of the Treasurer.

>The current contract expires on June 30, 1991. In the coming months the Vice Presidents of Finance and Administration will be looking to see if it is feasible to extend the credit card operations to the Auxiliary Service and Tuition Funds. Once CSU's needs are determined we will seek a proposal from CNET to extend this agreement through fiscal year 1991-92.

Attached is a copy of the original agreement and the amendment.

MODIFIC SELECTION AGREEMENT OFFIC Secar REV. 2086 (Stock No. 6338-170-01) OFFIC Sare in quintuplicate. The State agency and the contractor as listed below hereby enter into an agreement as to the terms and conditions stated herein and/or attached hereto and subject to the prove of Section 4-98 of the Contract General Statutes as applicable. NTRACTOR The Connecticut Bank of the Company, N.A. #U60546825 (a) A connecticut Bank of Trustees for Connecticut STATE (a) AGENCY NAME AND ADDRESS Board of Trustees for Connecticut a AGENCY State University, P.O. Box 2008, New Britain, CT 06050 CONTRACT (f) FROM (Date) THROUGH (Date) PERIOD 7/1/89 6/30/91 Master Agreement NCELLATION This agreement shall remain in full force and effect for the entire term of the contract period state unless cancelled by the State agency by giving the contractor written notice of such intention (requind notice specified at right.) ERMS AND Acceptance of this contract implies conformance with conditions stated on the reverse side of the provide credit card services as set forth in the attached incorporated herein by reference:	(I) Orig (II) Orig ubject isions [2] re you presently state employee? (II) AGENCY NO. 7801 and No. 1 d above (II) red days days his form. and documents	VES VES VES VIDENTIFICATION P.S. p. 90-20 Uired No. of written notice:6(d attached a	iment						
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