

Repealed
BR 95-11

THE CONNECTICUT STATE UNIVERSITY

P.O. Box 2008 • New Britain, Connecticut 06050 • (203) 827-7701

RESOLUTION

concerning

ACCEPTANCE OF GIFTS

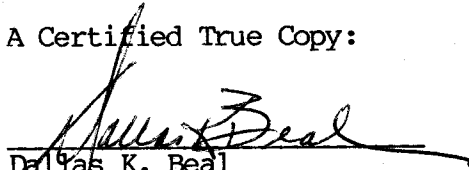
December 4, 1987

- WHEREAS, From time to time valuable gifts of money, real property and personal property are offered to the institutions within the Connecticut State University, and
- WHEREAS, Section 10a-150 of the Connecticut General Statutes empowers the trustees to accept such gifts on behalf of the Connecticut State University or the individual institutions within it, and
- WHEREAS, Such gifts vary greatly in nature and value and it is appropriate to establish a regular procedure for handling the acceptance of gifts, and
- WHEREAS, Section 10a-150b of the General Statutes requires that disclosure be made to the Commissioner of Higher Education of any gift from a foreign source having a value of \$100,000 or more, therefore, be it
- RESOLVED, That Resolution 85-168, concerning Acceptance of Gifts, November 1, 1985, is hereby repealed, and be it
- RESOLVED, That the Trustees of the Connecticut State University establish the following procedure for acceptance of gifts to the individual institutions within the Connecticut State University or to the Connecticut State University itself:
1. All gifts of money of \$1,000 or less (including all forms of negotiable instruments or securities valued by the donor or, in the absence of valuation by the donor, by the campus president at \$1,000 or less) may be accepted on behalf of the Trustees and the campus by the campus president provided that in accordance with Section 10a-150 of the General Statutes such gifts are reported to the State Treasurer with a copy to the President of Connecticut State University, and
 2. All gifts of money of \$1,000 or less (including all forms of negotiable instruments or securities valued by the donor or, in the absence of valuation by the donor, by the President of Connecticut State University at \$1,000 or less) may be accepted on behalf of the Trustees and the Connecticut State University by the President of the

Connecticut State University provided that in accordance with Section 10a-150 of the General Statutes such gifts are reported to the State Treasurer, and

3. All gifts of money of more than \$1,000 (including all forms of negotiable instruments or securities valued by the donor or, in the absence of valuation by the donor, by a campus president or the President of Connecticut State University at more than \$1,000) must be submitted to the Board of Trustees for acceptance and for notification of the State Treasurer as provided in Section 10a-150 of the General Statutes, and
4. All gifts of real property must be presented to the Trustees for acceptance after approval by the Commissioner of Administrative Services and the State Properties Review Board as required in Sections 4-26b and 10a-150 of the General Statutes, and
5. Any gift of personal property valued by the donor or, in the absence of valuation by the donor, by the campus president at \$5,000 or less may be accepted on behalf of the Trustees and the campus by the campus president, and
6. Any gift of personal property valued by the donor or, in the absence of valuation by the donor, by the President of the Connecticut State University at \$5,000 or less may be accepted on behalf of the Trustees and the Connecticut State University by the president of the Connecticut State University, and
7. Any gift of personal property valued by the donor or, in the absence of valuation by the donor, by the president of the Connecticut State University or by the president of individual university campuses at more than \$5,000 shall be presented to the Trustees for acceptance, and
8. Any gift from a foreign source having a value of \$100,000 or more shall be reported by the President of the Connecticut State University to the Commissioner for Higher Education as required by the provisions of Section 10a-150b of the General Statutes.

A Certified True Copy:


Dallas K. Beal
President