

## THE CONNECTICUT STATE UNIVERSITY

P.O. Box 2008 • New Britain, Connecticut 06050 • (203) 827-7701

RESOLUTION

concerning

A CONTRACT FOR BILLING SERVICES FOR STUDENT LOAN PROGRAMS

July 24, 1987

- WHEREAS, A proposal by the present vendor for continuation of a contract for billing and collection services for the Nursing Student Loan and the Perkins Loan (formerly National Direct Student Loan) Programs offered rates which would have resulted in costs far in excess of current costs, thereby necessitating the seeking of competitive proposals, be it
- RESOLVED, That the President of Connecticut State University is empowered to negotiate a contract with that vendor judged to have submitted the most favorable proposal for providing billing and collection services for the Perkins Loan Program and the Nursing Student Loan Program of the Connecticut State University, and be it
- RESOLVED, That either the President of Connecticut State University or the Vice President for Finance and Management may sign such a contract on behalf of the Board of Trustees for Connecticut State University.

A Certified True Copy:

President

Central Connecticut State University • New Britain Eastern Connecticut State University • Willimantic Southern Connecticut State University • New Haven Western Connecticut State University • Danbury

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