



STATE OF CONNECTICUT

BOARD OF TRUSTEES

FOR THE STATE COLLEGES

P. O. Box 2008

NEW BRITAIN, CONNECTICUT 06050

TEL. NEW BRITAIN: 203-229-1607

TEL. HARTFORD: 203-566-7373

RESOLUTION

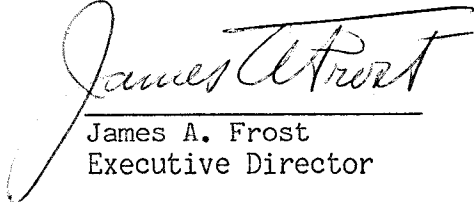
concerning

PURPOSES AND APPORTIONMENT OF THE STATE COLLEGE STUDENT FEE
(RESERVE FOR REPAIR AND RENOVATIONS)

MAY 7, 1982

RESOLVED, That the reserve to meet the costs of non-recurring major repairs to student residences, food service areas, and student centers, which was established by Board Resolution #77-70, dated July 15, 1977, as amended by Board Resolution #78-24, dated April 14, 1978, and by Board Resolution #79-68, dated June 8, 1979, shall be continued as a reserve to meet the costs of non-recurring major repairs and renovations to student residences, food service facilities and student centers with funding to come from State College Student Fee receipts in a manner and in amounts as shall be determined from time to time by the Board of Trustees.

A Certified True Copy:


James A. Frost
Executive Director



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RESOLUTION

concerning

PURPOSES AND APPORTIONMENT OF THE STATE COLLEGE STUDENT FEE

June 11, 1982

- WHEREAS, Board Resolution #77-70, as amended, established an Auxiliary Services Fund (later changed by the State Comptroller to an Auxiliary Services Account within the State Colleges Auxiliary Services Fund) for the Board's Central Office, which resolution provided for monthly transfers of \$20,000 from the State College Student Fees Fund to the said Auxiliary Services Account up to a maximum balance of \$250,000 to cover the costs of major repairs and renovations of Auxiliary Services facilities for projects costing \$10,000 or more, and
- WHEREAS, Escalating costs of the aforesaid major repairs and renovations put a strain on the resources of the Auxiliary Services Account leading to the need for deferment of projects or for legislatively approved bonding to accomplish some projects, and
- WHEREAS, The balance of funds in the State College Dormitory Sinking Fund will be sufficient to meet the currently authorized and the projected bonded indebtedness of the State College System, be it
- RESOLVED, That Board Resolution #77-70, dated July 15, 1977, as amended by Board Resolution #78-24, dated April 14, 1978 and by Board Resolution #79-68, dated June 8, 1979, is rescinded, and be it
- RESOLVED, That, beginning in the month of July 1982, and applicable to the State College Student Fee receipts for June 1982, amounts specified in Board Resolution #76-74, dated July 16, 1976, for transfer from the State College Student Fees Fund to the State College Dormitory Sinking Fund shall be reduced by \$40,000, which amount shall be transferred monthly to the Auxiliary Services Account of the Board of Trustees Central Office, for purposes specified in Board Resolution #82-45, dated May 7, 1982, up to an accumulated balance, after the funding of approved college projects, of \$400,000, such transfers to be suspended for any month when the account balance exceeds \$360,000, and be it
- RESOLVED, That no single project of non-recurring major repairs and renovations, having a cost of less than \$15,000 shall be funded through the Central Office Auxiliary Services Account.

A Certified True Copy:

James A. Frost
James A. Frost
Executive Director