

See 77-70  
as amended



# STATE OF CONNECTICUT

BOARD OF TRUSTEES  
FOR THE STATE COLLEGES

P. O. Box 2008 NEW BRITAIN, CONNECTICUT 06050  
TEL. NEW BRITAIN: 203-229-1607 TEL. HARTFORD: 203-566-7373

Rescinded  
See 80-52

## RESOLUTION

AMENDING BOARD RESOLUTION #77-70

concerning

PURPOSES AND APPORTIONMENT OF THE STATE COLLEGE STUDENT FEE

June 8, 1979

WHEREAS, By Board Resolution #77-70, dated July 15, 1977, as amended by Board Resolution #78-24, dated April 14, 1978, the Trustees established a Central Office Auxiliary Service Fund Account for the purpose of providing money for non-recurring major repairs, and

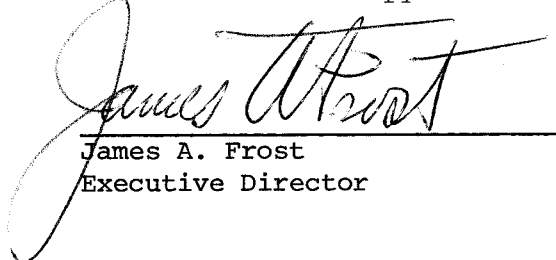
WHEREAS, The cited Resolution, as amended by Board Resolution #78-24, causes the balance in the Central Office Auxiliary Service Fund Account to fluctuate between \$250,000 and \$100,000, and

WHEREAS, Experience has shown that a balance in the range of \$100,000 is inadequate to carry out the intent of Board Resolution #77-70 as amended by Board Resolution #78-24, therefore be it

RESOLVED, That Board Resolution #77-70 as amended by Board Resolution #78-24 is further amended by deleting so much of the second Resolved as reads "such transfers to be suspended thereafter until such time as the balance shall be diminished by expenditures to a minimum of \$100,000" and replacing the deleted words with the following:

"such transfers to be suspended for any month when the reserve balance shall exceed \$230,000."

A Certified True Copy:

  
James A. Frost  
Executive Director



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SCR#77-70 as amended  
by SCR#78-24, dated  
April 14, 1978, and  
SCR#79-68, dated  
June 8, 1979.

RESOLUTION

concerning

PURPOSES AND APPORTIONMENT OF THE STATE COLLEGE STUDENT FEE

July 15, 1977

- WHEREAS, Subsection (a) of Section 10-116 of the General Statutes provides that the Board of Trustees for State Colleges shall fix fees for such purposes as the Board deems necessary, subject to the approval of the Commission for Higher Education, and
- WHEREAS, The Board of Trustees, on April 2, 1971, by Resolution #71-30, established State College Student Fees in the amounts of \$150 per year for Connecticut residents and of \$500 per year for non-residents, and
- WHEREAS, The Board of Trustees, on July 16, 1976, by Resolution #76-74, directed (1) that State College Student Fee receipts should be deposited intact to the State College Fees Fund, with authorized refunds to be the only expenditures therefrom, and (2) that balances in excess of specified needs should be transferred monthly from the State College Fees Fund to the State College Dormitory Sinking Fund, and
- WHEREAS, There is a need to establish and continue a reserve from which to meet the costs of non-recurring major repairs to student residences, food service areas, and student centers, and
- WHEREAS, The balance of funds in the State College Dormitory Sinking Fund is more than sufficient to meet the current authorized bonded indebtedness of the State College System, be it
- RESOLVED, That, during the first month, or the first two months if necessary, following passage of this resolution, amounts specified in Board of Trustees Resolution #76-74 for transfer from the State College Student Fees Fund (No. 7018) to the State College Dormitory Sinking Fund (No. 2008) shall be reduced by a total of \$150,000, which amount shall be transferred to an Auxiliary Services Fund to be established for the Board's Central Office as a repository for funds set aside as a reserve from which to meet the costs of non-recurring major repairs (\$10,000 or more) to student residences, food service areas, and student centers (self-liquidating facilities), and be it

RESOLVED, That, during the second month, if not required to meet some part of the initial \$150,000, and each succeeding month following passage of this Resolution, the amount to be transferred to the Sinking Fund shall be reduced by \$20,000, which amount shall be transferred to the Central Office Auxiliary Services Fund for the purpose of increasing the aforesaid reserve to a maximum balance, after expenditures, of \$250,000, such transfers to be suspended for any month when the reserve balance shall exceed \$230,000, and be it

RESOLVED, That no single item of non-recurring major repairs, having a cost of less than \$10,000 shall be paid for from the aforesaid reserve and that prior approval of the Board of Trustees must be obtained before starting any project to be funded from this reserve.

A Certified True Copy:



James A. Frost  
Executive Director