



# STATE OF CONNECTICUT

## BOARD OF TRUSTEES

### FOR THE STATE COLLEGES

P. O. Box 2008

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#### RESOLUTION

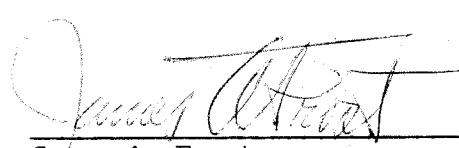
concerning

A CONTRACT TO PROVIDE BILLING SERVICES  
for the  
CENTER FOR THE COLLECTION OF STUDENT LOANS

February 3, 1978

- WHEREAS, The Federally-funded student loan programs have expanded to the point where present staff and equipment are unable to service adequately the large volume of collection transactions, and
- WHEREAS, Available funding is insufficient to provide necessary additional staffing and more efficient equipment, and
- WHEREAS, The American National Educational Corporation, a firm specializing in computerized billing and accounting services in connection with various Federally-funded student loan programs, can provide such services to the Center for the Collection of Student Loans at little, if any, increase over present costs of operating the Center, be it
- RESOLVED, That the Executive Director for the Connecticut State Colleges is authorized to negotiate a contract with the American National Educational Corporation, based on said corporation's "Modified Program," for a period of three years, for billing and accounting services applicable to accounts presently serviced by the Center for the Collection of Student Loans, such contract subject to approval of the Board of Trustees prior to signing by the Executive Director in behalf of the Board, and be it further
- RESOLVED, That such contract shall be subject to review and approval by the Secretary of the Office of Policy and Management and by the Attorney General.

A Certified True Copy:

  
James A. Frost  
Executive Director