

STATE OF CONNECTICUT

BOARD OF TRUSTEES

FOR THE STATE COLLEGES

1280 ASYLUM AVENUE HARTFORD, CONNECTICUT 06105

RESOLUTION

concerning

TRANSFER OF FUNDS

EASTERN CONNECTICUT STATE COLLEGE

September 6, 1974

WHEREAS, It has become necessary to paint the interior of residential buildings at Eastern Connecticut State College, and

WHEREAS, The result of bidding on the painting project indicates a total cost which is approximately \$50,000 in excess of the amount budgeted in the Auxiliary Services Fund for this purpose, and

WHEREAS, The resources of the Auxiliary Services Fund would appear to be insufficient to meet both the \$50,000 excess cost of the painting project and ordinary operating expenses for the 1974 - 1975 fiscal year, be it

RESOLVED, That, at such time during the 1974-1975 fiscal year as resources of the Auxiliary Services Fund have been depleted by payments on the painting project and no longer can support Auxiliary Services Fund operations, a transfer is authorized from the State College Fees Fund to the Auxiliary Services Fund in an amount not to exceed \$50,000, such an amount to be repaid from the Auxiliary Services Fund to the Fees Fund no later than June 30, 1977.

A Certified True Copy:

James A. Frost Executive Secretary