



Connecticut State University System

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BR 11-037

RESOLUTION

concerning

THE USE OF DESIGNATED FUND BALANCES
BY CENTRAL CONNECTICUT STATE UNIVERSITY
TO FINANCE THREE PROJECTS
AT 185 MAIN STREET, NEW BRITAIN, CONNECTICUT

May 11, 2011

WHEREAS, The Institute of Technology and Business Development (ITBD) is a University-based technology outreach function of Central Connecticut State University (CCSU) dedicated to building the Connecticut economy by providing competitive advantages to business and industry through access to technical training, skill development, industrial modernization, marketing and financial and networking opportunities; as well as a learning center for CCSU students, and

WHEREAS, ITBD is located at 185 Main Street, New Britain, which was constructed in 1989 and acquired for CCSU in 1993, and contains 109,312 gross square feet of space on five levels, including a full basement and a two-level parking garage, and

WHEREAS, The ITBD parking garage structure contains numerous structural deficiencies resulting in closure of the garage to pedestrians and vehicle access and the temporary shoring of certain areas of the parking garage to prevent structural failure, and

WHEREAS, The existing roofing system on the ITBD building has exceeded its useful life and contains numerous patches, splits and cracks across a majority of the roof area, and has areas of prolonged water ponding which if not corrected could result in the development of mold within the interior of the building, and

WHEREAS, The footprint on the north and south sides of the ITBD parking garage is larger than the four story office tower above the garage, resulting in excessive snow accumulation and rainwater exposure which contributes to the existing structural damage to the garage and hastens its deterioration, and

WHEREAS, These issues need to be addressed for health and safety reasons, and funding for the projects is not included within CSUS 2020 Bond Funds, therefore be it

RESOLVED, That CCSU is authorized to utilize designated fund balances for three separate projects as follows:

ITBD Garage Structural Repairs: not to exceed \$630,000

ITBD Roof Repairs: not to exceed \$600,000

New ITBD Garage Canopy: not to exceed \$300,000

A Certified True Copy:

A handwritten signature in black ink, appearing to read "Louise H. Feroe", written over a horizontal line.

Louise H. Feroe
Acting Chancellor