



Connecticut State University System

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BR# 10-3

RESOLUTION

concerning

THE LEASE OF WAREHOUSE PROPERTY AT 190 WHITE STREET IN DANBURY, CONNECTICUT

February 10, 2010

- WHEREAS, Section 4b-38 of the Connecticut General Statutes provides that the Board of Trustees may lease land or buildings, and facilities under their control and supervision, and
- WHEREAS, The Connecticut Department of Public Works has negotiated a Purchase/Leaseback Agreement with White Street Investors, LLC for warehouse property located at 190 White Street in Danbury, adjacent to the midtown campus of Western Connecticut State University (WCSU), and
- WHEREAS, The leaseback period is for one year, allowing time for the owner/occupant to relocate, and
- WHEREAS, The one-year warehouse lease will not affect WCSU's planned use of the warehouse, and
- WHEREAS, White Street Investors LLC will be responsible for general building maintenance, utility costs, and building upkeep through the duration of the lease, and
- WHEREAS, The lease agreement stipulates that use of the property is contingent upon meeting all policies, regulations and laws of local, state and federal agencies, therefore be it
- RESOLVED, That the Board of Trustees for the Connecticut State University System approves the lease of space to White Street Investors, LLC in Danbury, Connecticut, for a period not to exceed twelve months, for a rental of \$1.00 per year.

A Certified True Copy:

David G. Carter, Chancellor