

Connecticut State University System

39 Woodland Street ■ Hartford, CT 06105-2337 ■ 860-493-0000 ■ www.ctstateu.edu

BR# 09-82

RESOLUTION

establishing

THE INSTITUTE FOR FINANCIAL LITERACY

at

WESTERN CONNECTICUT STATE UNIVERSITY

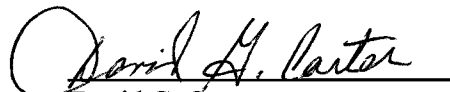
December 10, 2009

- WHEREAS, Western Connecticut State University recognizes the need to establish the Institute for Financial Literacy to provide opportunities for students to learn, acquire, and practice the skills and knowledge that are essential for the successful management of their financial resources, and
- WHEREAS, The goals and objectives of the Institute for Financial Literacy is to provide WCSU students with the general knowledge and practical experience in the effective management of personal finances by providing skills needed to cope with the financial challenges of today's rapidly changing world, and
- WHEREAS, The proposed Institute will offer workshops and modules that provide exposure and training in the subject matter and behaviors that lead to financial well being, and
- WHEREAS, The Institute will have sufficient staffing, physical space and budgetary support to carry out its objectives, therefore be it
- RESOLVED, That the Board of Trustees for the Connecticut State University System hereby authorizes the establishment of the Institute for Financial Literacy a Western Connecticut State University, and be it further
- RESOLVED, That the Institute may seek and receive contracts and grants from public and private organizations and may charge fees for services related to the purposes stated above provided that all applicable state and university regulations are observed, and be it further
- RESOLVED, That all funds received by the Institute shall be deposited in the Operating Fund at Western Connecticut State University in accounts established for this Institute and shall be used for the purposes of this Institute and appropriate University support functions rendered to it, and be it further

RESOLVED, That the President of Western Connecticut State University is directed to periodically evaluate the functioning of the Institute for Financial Literacy in terms of its effectiveness and fiscal solvency, and shall no later than September 1, 2014 report the results of the evaluation with a recommendation to the Chancellor of the CSU System who in turn shall share this information with the Board of Trustees, and be it further.

RESOLVED, That the Institute for Financial Literacy at Western Connecticut State University shall go out of existence on December 31, 2014, unless action to the contrary is taken by the Board of Trustees for the Connecticut State University System.

A Certified True Copy:


David G. Carter
Chancellor