

Connecticut State University System

39 Woodland Street ■ Hartford, CT 06105-2337 ■ 860-493-0000 ■ www.ctstateu.edu

BR# 09-50

RESOLUTION

concerning

REVISION TO BYLAWS OF THE BOARD OF TRUSTEES for THE CONNECTICUT STATE UNIVERSITY SYSTEM

ARTICLE III "COMMITTEES AND REPRESENTATIVES OF THE BOARD"

July 23, 2009

- WHEREAS, The Board of Trustees for the Connecticut State University System has enacted bylaws to govern its operation; and
- WHEREAS, The existing Bylaws of the Board of Trustees for the Connecticut State University System state that the "Standing Committees of the Board shall be the Academic Affairs Committee, Development Committee, Finance and Administration Committee, and Student Life Committee;" and
- WHEREAS, There currently exists an Audit Subcommittee of the Executive Committee of the Board; and
- WHEREAS, The Chancellor has recommended and the Executive Committee of the Board concurs that the critical role of the Audit Subcommittee necessitates its functioning as a Standing Committee of the Board; and
- WHEREAS, It is recognized that it is the responsibility of the Board of Trustees of the Connecticut State University System ("CSUS") to ensure that there are procedures in place to safeguard CSUS assets and identify, evaluate, prevent and or protect against a wide range of risks that may threaten the System's mission and institutional goals, and.
- WHEREAS, The Board of Trustees is aware that the purpose of risk management is to identify, understand, prevent and/or protect against such risks, including, but not limited to, those which may exist in the areas of finance, operations, compliance, and life safety; and
- WHEREAS, In migrating from a subcommittee to a full standing committee, the Committee shall henceforth be known as the Audit & Risk Management Committee of the Board of Trustees.

WHEREAS, In addition to the previously identified responsibilities held by the Audit Subcommittee, the Audit & Risk Management Committee responsibilities will also include identifying and evaluating risk exposures and implementing loss prevention measures by the System from a policy perspective, and making recommendations to the Board directing the Chancellor with regard to the enhancement of risk management, now therefore be it

RESOLVED, That the Board of Trustees approves the following revisions to its Bylaws, effective immediately upon passage:

ARTICLE III. COMMITTEES AND REPRESENTATIVES OF THE BOARD

SECTION 1 - EXECUTIVE COMMITTEE

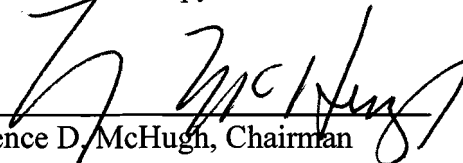
The Executive Committee shall consist of the Chair of the Board, officers of the Board, the Standing Committee Chairs, and, at the discretion of the Board Chair, **two (2)** Members-at-Large appointed by the Chair of the Board.

The Executive Committee may transact business on behalf of the Board during the interim between regular meetings of the Board, and any actions taken shall be confirmed by the full Board at its next regularly-scheduled meeting.

SECTION 2 - STANDING COMMITTEES

Standing Committees of the Board shall be the Academic Affairs Committee, **Audit & Risk Management Committee**, Development Committee, Finance and Administration Committee, and Student Life Committee, and such additional committees as may be authorized by the Board **Chair** from time to time for purposes of efficient operation.

A Certified True Copy:



Lawrence D. McHugh, Chairman