



RESOLUTION

concerning

APPOINTMENT OF GWENDOLYN SMITH ILOANI  
AS  
DISTINGUISHED BUSINESS EXECUTIVE IN RESIDENCE  
AT  
EASTERN CONNECTICUT STATE UNIVERSITY

July 28, 2006

WHEREAS, Ms. Gwendolyn Smith Iloani, a distinguished business executive, will be offering occasional but highly significant contributions to the students and faculty at Eastern Connecticut State University during the 2006-2007 academic year and will bring a rich array of business experience and knowledge to this role, and

WHEREAS, Ms. Iloani's business background as an executive in her field of expertise is extensive, she is the founder and current chair, president and CEO of Smith Whiley & Company, one of the largest female and Black/female-owned private equity firms in the country, headquartered in Hartford, Connecticut, and

WHEREAS, Ms. Iloani possesses over 24 years of investment experience, of which 15 years were at Aetna where she successfully invested \$4 billion and managed a \$9.2 billion portfolio for the company, and

WHEREAS, In addition to her business leadership, Ms. Iloani is also active in many community organizations and institutions, serving on various boards and committees, most notably on the board of trustees for Colgate University, as a board member for the Hartford Stage, and as an incorporator for St. Francis Hospital, and

WHEREAS, BR#82-120 authorizes the Board to award the title "in Residence" to persons of established reputation in their chosen field who seem likely to make significant contributions to the instructional programs of CSU institutions, and

WHEREAS, Ms. Iloani is eminently qualified for this award and has agreed to serve in this capacity, and the University is in compliance with the "honorary" and limited term nature of these appointments as stipulated in BR#82-120, therefore, be it

RESOLVED, That Ms. Gwendolyn Smith Iloani be named Distinguished Business Executive in Residence by Eastern Connecticut State University for the 2006-2007 academic year.

A Certified True Copy:

David G. Carter, Sr.  
Chancellor

**ITEM**

The Appointment of Gwendolyn Smith Iloani as Distinguished Business Executive in Residence at Eastern Connecticut State University

**EXECUTIVE SUMMARY**

Pursuant to Board Resolution #82-120, the "In Residence" title may be awarded to individuals of established reputation in their chosen field who make significant contributions to the instructional programs of Connecticut State University by spending limited periods of time in residence at the university. The appointment to such title is honorary in character and is not usually accompanied by any compensation, emolument, or perquisite.

Ms. Gwendolyn Smith Iloani is the founder and current chair, president and CEO of Smith Whiley & Company, one of the largest female and Black/female-owned private equity firms in the country, headquartered in Hartford, Connecticut. Ms. Iloani possesses over 24 years of investment experience and is a respected leader in the investment industry. Ms. Iloani will be in residence at Eastern Connecticut State for the 2006-2007 academic year, offering contributions to students and faculty through her rich array of business experience and knowledge.

**CHANCELLOR'S RECOMMENDATION**

It is recommended that Ms. Gwendolyn Smith Iloani be appointed as Distinguished Business Executive in Residence at Eastern Connecticut State University for the 2006-2007 academic year.