



Connecticut State University System

Developing a State of Minds

BR#03-07



RESOLUTION

concerning

TWO GIFTS OF \$300,000 FROM THE ESCSU FOUNDATION

for

THE INSTITUTE FOR SUSTAINABLE ENERGY

at

EASTERN CONNECTICUT STATE UNIVERSITY

March 7, 2003

WHEREAS, The Eastern Connecticut State University Foundation, Inc. has donated two installment gifts of \$300,000 each to Eastern Connecticut State University, and

WHEREAS, These gifts are made possible by the donation of a grant from the Energy Conservation Management Board as administered by The State Department of Public Utility Control originating from Connecticut Light and Power Company as an installment in support of the Institute for Sustainable Energy, and

WHEREAS, The gifts will be used to support the services of the Institute in meeting its objectives, therefore be it

RESOLVED, That the Board of Trustees for the Connecticut State University System accepts the above gifts from the ECSU Foundation, Inc., and be it further

RESOLVED, That President David G. Carter convey the gratitude of the Board to the ECSU Foundation, Inc., DPUC, the Energy Conservation Management Board, and to the Connecticut Light and Power Company for its support of the Institute's endeavors.

A Certified True Copy:

William J. Cibes, Jr., Chancellor

ITEM

Two Cash Gifts from the ECSU Foundation, Inc. to Eastern Connecticut State University.

EXECUTIVE SUMMARY

The two gifts of \$300,000 each from the ECSU Foundation, Inc. are made possible by a grant from Connecticut Light and Power to support the services of the Institute for Sustainable Energy in meeting its objectives.

Previous installment gifts of \$300,000 each were accepted by the Board on behalf of ECSU in November 2002 and January 2003. These final two installments complete the total gift of \$1.2 million for calendar year 2002.

The gifts comply with the Board's policy requiring that cash gifts of more than \$25,000 be brought to the Trustees for acceptance.

CHANCELLOR'S RECOMMENDATION

Accept the gifts of \$300,000 each on behalf of Eastern Connecticut State University.